



# Village of Fraser Lake

## Bylaw 879, 2026

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A bylaw to adopt the 5 year Financial Plan for the year 2026

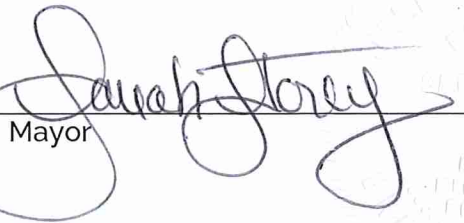
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**WHEREAS** pursuant to Section 165 of the *Community Charter*, a Municipality must have a Financial Plan that is adopted annually, by Bylaw, before the Annual Property Tax Bylaw is adopted:

**NOW THEREFORE** the Council of the Village of Fraser Lake in open meeting assembled enacts as follows:

1. This bylaw may be cited as "Bylaw 879, 2026-2030 Financial Plan"
2. That Schedule "A" is attached to and forms part of this bylaw.
3. That Schedule "B" is attached to and forms part of this bylaw.

READ A FIRST TIME THIS	22	DAY OF APRIL	2026
READ A SECOND TIME THIS	22	DAY OF APRIL	2026
READ A THIRD TIME THIS	22	DAY OF APRIL	2026
ADOPTED THIS	13	DAY OF MAY	2026

  
Mayor

  
Corporate Officer

VILLAGE OF FRASER LAKE  
FIVE YEAR FINANCIAL PLAN (2026-2030) BYLAW NO. 879, 2026

SCHEDULE "A"

	2026	2027	2028	2029	2030
<b>REVENUES</b>					
NET TAXATION	\$2,268,012	\$2,494,813	\$2,744,295	\$3,018,724	\$3,169,660
SALES AND USER FEES	\$546,021	\$551,481	\$556,996	\$562,566	\$568,192
LICENCE AND PERMITS	\$7,200	\$7,200	\$7,200	\$7,200	\$7,200
RENTALS	\$27,740	\$27,740	\$27,740	\$27,740	\$27,740
CONCESSION AND FRANCHISE	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000
INVESTMENTS AND PENALTIES	\$69,500	\$69,500	\$69,500	\$69,500	\$69,500
GOVERNMENT TRANSFERS	\$10,408,325	\$939,223	\$548,005	\$1,062,960	\$950,907
TRANSFER FROM SURPLUS	\$0	\$0	\$0	\$0	\$0
COMMUNITY FOREST	\$3,061,875	\$1,447,832	\$1,867,233	\$1,311,045	\$1,288,042
MISCELLANEOUS	\$61,820	\$61,820	\$61,820	\$61,820	\$61,820
DEBT RESERVE FUND					
SALE OF ASSETS					
BORROWING					
TRANSFER FROM RESERVES	\$6,038,942	350,000	\$350,000	\$350,000	\$350,000
COLLECTION FOR OTHER GOV'T	\$845,955	854,415	862,959	871,588	880,304
TOTAL	\$23,353,390	6,822,024	\$7,113,747	\$7,361,143	\$7,391,365
<b>EXPENDITURES</b>					
TRANSFER TO RESERVE FUNDS	\$0	\$100,000	\$100,000	\$100,000	\$100,000
CAPITAL	\$6,659,818	386,281	363,235	480,445	478,599
GENERAL GOV'T SERVICES	\$10,620,031	1,973,782	1,993,520	1,936,777	1,936,344
PROTECTIVE SERVICES	\$252,380	254,904	257,453	260,027	262,628
ENVIRONMENTAL HEALTH	\$87,195	88,067	88,948	89,837	90,735
TRANSPORTATION SERVICES	\$368,624	372,310	376,033	379,794	383,592
ENV. DEVELOPMENT SERVICES	\$221,551	223,767	226,004	228,264	230,547
RECREATION & CULTURAL SERVICES	\$678,561	685,347	692,200	699,122	706,113
FISCAL SERVICES					
WATER UTILITY	\$235,600	275,600	281,112	286,734	292,469
SANITARY SEWER SYSTEM	\$159,800	145,000	146,450	147,915	149,393.65
PMTS TO OTHER GOV'T	\$845,955	854,415	862,959	871,588	880,304
COMMUNITY FOREST	\$3,223,875	1,462,552	1,880,639	1,880,640	1,880,640
TOTAL	\$23,353,390	\$6,822,024	\$7,268,553	\$7,361,143	\$7,391,365
	\$0	\$0	\$0	\$0	\$0

## BYLAW 879, 2026 VILLAGE OF FRASER LAKE 2026-2030 FINANCIAL PLAN

### SCHEDULE "B" STATEMENT OF OBJECTIVES AND POLICIES

In accordance with Part 6 – Financial Management of the Community Charter, the Five-Year Financial Plan must include objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of Part 6 of the Community Charter;
2. The distribution of property taxes among the property classes, and
3. The use of permissive tax exemptions.

#### **FUNDING SOURCES:**

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2026. Property taxation offers a stable and reliable source of revenue to fund services that are difficult or impractical to fund on a user-pay basis. These include services such as general administration, fire protection, bylaw enforcement, snow removal, maintenance of streets, sidewalks and parks and recreation.

Grants form a large portion of anticipated revenue for 2026.

- Conditional grants are used to fund specified capital projects. An exception is the Community Works Fund that is deferred until appropriate projects are identified by Council.
- Unconditional grants are used to balance the general operating budget.

User pay charges are collected where charges can be effectively administered. Examples include water, wastewater, solid waste collection, ice arena rentals, building permits and business licencing.

The Village is taking steps to optimize its' Community Forest Operating. Revenue from this enterprise started in late 2019. These funds will not support the General Operating budget but will provide funding for community capacity initiatives such as community transportation, education, sports and recreation, and support of seniors. A reserve has been created for unused funds.

#### **OBJECTIVES & POLICIES:**

- To ensure responsible stewardship of our water resources and to manage costs associated with the filtration and delivery of a safe and healthy source of potable water.
  - A limited number of water meters have been installed on Village and commercial properties to help develop our understanding of water consumption volume by the Village and user groups. We have also installed a bulk water meter at the arena that allows out of town residents access to a reliable safe water source.
- Management of the costs associated with building permits and building inspection.
  - As a small municipality, with limited new construction or renovation, user fees collected do not pay for the cost of this service. Costs are moderated through a contract with the Bulkley-Nechako Regional District for Building Inspection Services.
- User fees for Village recreation and cultural programs and facilities are set at a low rate or free to encourage facility use, physical activity and healthy lifestyles. These facilities include our recreation complex, the recreation program, our library, our parks, and waterfront.

- o User fees for recreational and cultural facilities fund a portion of the costs associated to the provision and annual maintenance of the facilities. The remainder is funded by the tax payers.

**Table 1: Sources of Revenue**

Revenue Source	% Total Revenue
Grants	46%
Taxes	10%
Fees	3%
Other Sources	1%
Borrowing	0%
Trans from Reserves	27%
Surplus	0%
Community Forest	13%
Total	100.0%

**DISTRIBUTION OF PROPERTY TAX RATES:**

Table 2 outlines the distribution of property taxes among the property classes.

Our community strives to provide as many services to its residents as possible to make Fraser Lake an attractive, healthy, safe, engaging place to live and to work.

**OBJECTIVE:**

- Council endeavours to provide as many services as possible to its residents with as low a tax rate as possible for all property classes. Regardless of the significant reduction in revenue, our Council strives to continue current levels of service.

**POLICIES:**

- The Village continues to encourage economic development in our community and the surrounding area. Our policies are designed to support local retail and commercial business. By creating a supportive environment, we encourage local business to maintain levels of employment and to invest in the community through expansion and creation of new jobs.
- Council is committed to continuing to provide current services with as low a tax rate as possible. Village revenues will be supplemented by user fees.
- The availability of grant funding allows the community to move forward on capital projects that would otherwise not be possible. To be fiscally responsible with Village financial resources, capital project planning must include a proactive grant application regime.

**Table 2: Distribution of Property Tax Rates**

PROPERTY CLASS	TAX ALLOCATION %
Residential	30.32%
Utilities	6.73
Major Industry	49.31%
Business	10.58%
Recreation/non-profit	.011%
Grants in lieu of taxes	2.95%
Total	100.0%

## **PERMISSIVE TAX EXEMPTIONS**

### **OBJECTIVE**

To provide tax relief to selected parcels of property as permitted in the Community Charter.

### **POLICY**

The Village of Fraser Lake uses permissive tax exemptions for churches and partnership agreements.

## **REVITALIZATION TAX EXEMPTIONS**

The Village of Fraser Lake wishes to encourage new commercial development to improve service delivery and create new employment opportunities and residential infill and greenfield development to provide more modernized, accessible, and appropriate housing options for residents and newcomers, and the Village has entered into an agreement with the Stelat'en First Nation for the development of lands known as the Southside Lots, and providing taxation revitalization exemptions encourages and incentivizes new development.