



**VILLAGE OF FRASER LAKE  
GROWING COMMUNITIES RESERVE FUND  
BYLAW No. 842, 2023**

A Bylaw to create a Growing Communities Reserve Fund

WHEREAS the Council of the Village of Fraser Lake deems it expedient to establish a reserve fund under the Community Charter, to be known as the Growing Communities Reserve Fund.

NOW THEREFORE, the Council of the Village of Fraser Lake in open meeting assembled, enacts as follows:

**1. Citation:**

1.1 This bylaw may be cited as the Growing Communities Reserve Fund Bylaw No. 842, 2023

**2. Severability:**

2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed, and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

**3. Definitions:**

3.1 In this bylaw:

“Annual Financial Plan” means, in each calendar year, the Financial Plan as adopted by, or amended by, the Council of the Village of Fraser Lake under the Community Charter;

“Director of Finance” means the member of the Village staff assigned the responsibility of financial administration under the Community Charter;

“Village” means the Village of Fraser Lake

“Fund” means the Growing Communities Reserve Fund; and

“Prevailing Rate” means, in any given year, the average annual rate of interest earned by the funds by the Director of Finance on behalf of the Village.

**4. Terms of the Growing Communities Reserve Fund**

4.1 There is established a reserve fund to be known as the “Growing Communities Reserve Fund” for the specified purpose of holding revenues from the Growing Communities Fund in accordance with this Bylaw.

4.2 The Growing Communities Reserve Fund shall be made up of:



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- a) revenues received from the Province of British Columbia through the one-time payment of the Growing Communities Fund grant;
- b) interest earned at the prevailing rate on the average annual balance in the Fund; and
- c) any other amounts designated by Council as contributions to the reserve.

**4.3 Use of the Fund**

The Fund may be used to address our community's infrastructure and amenity demands:

- a) Public drinking water supply, treatment facilities and water distribution.
- b) Development finance portions of infrastructure costs that support affordable/attainable housing.
- c) Childcare facilities.
- d) Municipal projects that service, directly or indirectly, neighbouring First Nations communities
- e) Wastewater conveyance and treatment facilities.
- f) Storm water management.
- g) Solid waste management infrastructure.
- h) Public safety/emergency management equipment and facilities not funded by senior government.
- i) Local road improvements and upgrades.
- j) Sidewalks, curbing and lighting.
- k) Active transportation amenities.
- l) Improvements that facilitate transit service.
- m) Natural hazard mitigation.
- n) Park additions/maintenance/upgrades including washrooms/meeting space and other amenities; and
- o) Recreation related amenities.

**4.4 Funding of Services**

- a) annual expenditures from the Reserve Fund shall form part of the Annual Financial Plan of the Village, and no expenditure shall be made from the Fund that have not previously been included in the Annual Financial Plan as adopted or amended.
- b) monies from the Fund may be expended by Council resolution.



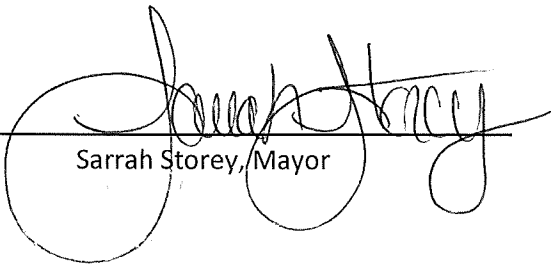
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BYLAW No. 842, 2023**


READ A FIRST TIME on the 14 June 2023

READ A SECOND TIME on the 14 June 2023


READ A THIRD TIME on the 14 June 2023

ADOPTED by the Council on the 28 June 2023

  
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Sarrah Storey, Mayor

  
\_\_\_\_\_  
Rodney J. Holland, Chief Administrative Officer

**CERTIFIED A TRUE AND CORRECT  
COPY** of "Bylaw No. 842, 2023 – Growing Community Reserve  
Fund Bylaw"

  
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Rodney J. Holland  
Corporate Officer